

HIGHER EDUCATION GENERAL FUND SUMMARY

	FY 11 Actual	FY 12 Actual	FY 13 Appropriation	FY 13 Current Estimate	Baseline Budget	Submitted FY 14 Budget Request	Submitted FY 15 Budget Request	
University General Fund								
General Operating*	\$ 1,215,101,003	\$ 1,215,309,289	\$ 1,215,309,289	\$ 1,215,309,289	\$ 1,215,309,289	\$ 1,215,305,722	\$ 1,215,305,123	
Operating/Equity Adjustment						\$ 5,439,736	\$ 11,149,652	
Fee Replacement	\$ 167,630,136	\$ 147,523,092	\$ 151,873,910	\$ 148,845,122	\$ 149,507,163	\$ 162,169,425	\$ 226,630,918	
Line Items	\$ 40,335,371	\$ 44,360,108	\$ 44,360,108	\$ 44,360,108	\$ 44,360,108	\$ 66,371,970	\$ 67,866,516	
R&R	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,985,894	\$ 56,985,894	
<i>General Fund Total</i>	\$ 1,423,066,510	\$ 1,407,192,489	\$ 1,411,543,307	\$ 1,408,514,519	\$ 1,409,176,560	\$ 1,500,833,011	\$ 1,566,788,451	
Student Aid General Fund**								
Higher Education Award	\$ 134,429,368	\$ 165,307,555	\$ 156,520,749	\$ 144,412,912	\$ 156,520,749	\$ 148,056,105	\$ 150,683,270	
Freedom of Choice	\$ 53,372,512	\$ 25,130,877	\$ 53,369,953	\$ 51,925,054	\$ 53,369,953	\$ 55,920,970	\$ 58,060,144	
21st Century Award	\$ 46,514,426	\$ 54,499,182	\$ 29,109,298	\$ 64,977,616	\$ 29,109,298	\$ 70,031,101	\$ 100,771,889	
Other GF Awards	\$ 29,025,216	\$ 36,469,697	\$ 39,115,354	\$ 38,172,199	\$ 39,115,354	\$ 39,902,433	\$ 41,509,772	
<i>General Fund Total</i>	\$ 263,341,522	\$ 281,407,311	\$ 278,115,354	\$ 299,487,781	\$ 278,115,354	\$ 313,910,609	\$ 351,025,075	
Total Higher Education:	\$ 1,686,408,032	\$ 1,688,599,800	\$ 1,689,658,661	\$ 1,708,002,300	\$ 1,687,291,914	\$ 1,814,743,620	\$ 1,917,813,526	
						\$ 127,451,706	\$ 230,521,612	Change from Base
						7.55%	13.66%	Percent Change from l

CHE recommendations will be presented to the State Budget Committee on Thursday, December 13th

Does not include funds appropriated to the State Budget Agency, Department of Administration, or the Medical Education Board

*R&R funds were included in General Operating appropriation figures for FY'12 and FY'13

**Excludes Administrative Costs

base